

PUBLIC NOTICE

Pursuant to Regulation 19 of and the Fifth Schedule to the Capital Markets (Securities) (Public Offers, Listing and Disclosure) Regulations, 2002



CENTUM REAL ESTATE LIMITED APPOINTS NEW MANAGING DIRECTOR

Centum Real Estate Limited ("Centum RE") has appointed Kenneth Mbae as Managing Director effective 17 March 2022.

Prior to this appointment, Kenneth served as the Chief Operating Officer of Centum RE overseeing operations in Kenya and Uganda. He previously served as the founding Managing Director of Vipingo Development Limited, the largest Centum RE subsidiary. In this role, he transformed the company to a business valued at over KES 20 billion with over KES 9 billion in sales and KES 5.3 billion in cash collections. Additionally, he led the construction and timely hand over of 510 residential units, a sea water desalination plant with a capacity of over 3 million litres per day, amongst other developments at Vipingo. He also set up the Vipingo Scholarship Fund that offers full high school scholarships to 250 bright and needy students from Vipingo.



Kenneth joined Centum Investment Company Plc in 2010 as an intern in the real estate team and has grown to his current position. He is a Harvard University GSD Alumni (AMDP XVIII), holds a BSC Biochemistry from Kenyatta University and an Advanced Management Certificate in Business Management from the Kenya Institute of Management and is a member of Project Management Institute and Institute of Directors (Kenya). Kenneth recently won an award as a Top 40 under Forty Men in 2021.

Kenneth takes over the role from Samuel Kariuki, who has left to pursue other interests. As the outgoing Managing Director, he will remain available to work with Kenneth to ensure a smooth transition and hand over process.

Samuel has been with Centum group of companies for six years, having previously served in the roles of Group Finance Director and as Managing Director of Centum Business Solutions Limited. During his tenure as Managing Director of Centum RE, he was instrumental in growing the company and building a talented executive team to support the business.

We take this opportunity to thank Samuel for his service and contribution to Centum RE and wish him tremendous success in his future endeavours.

James Ruitha
Chairman, Board of Directors

A handwritten signature in black ink, appearing to read "James Ruitha".

17 March 2022