



PRESS STATEMENT

STATEMENT BY CENTUM INVESTMENT COMPANY PLC. ON THE OWNERSHIP OF TWO RIVERS DEVELOPMENT PROPERTY

On 20th February 2020 and 21st February 2020, the Daily Nation and the Business Daily respectively published articles under the header “Two Rivers entangled in Koinange assets row”.

Centum Investment Company Plc (Centum) wishes to clarify that neither Centum nor Two Rivers Development Limited (TRDL), a subsidiary of Centum are litigants or joined Parties in the Matter of the Estate of Mbiyu Koinange (Deceased), the Succession dispute referred to in the dailies. Further, neither Centum nor TRDL have received any notice from the Administrators of the Estate of Mbiyu Koinange (Deceased), who were the Vendors of the land to Centum, indicating any grievance regarding the joint survey that was done by Centum and the Mbiyu Koinange Estate as part of the sale process. The land transaction was amicably closed in July 2010 through a process that was both mandated and supervised by the High Court.

Centum and TRDL are therefore strangers to the succession dispute and are unaware of any claim by the Estate of Mbiyu Koinange (Deceased) regarding the acreage of the land that Centum acquired ten years ago.

Dr. James Mworia

Centum Group Chief Executive Officer and Managing Director